FISCAL NOTE

SB 3715 - HB 3830

March 17, 2006

SUMMARY OF BILL: Enacts the *Tennessee Interior Design Consumer Protection Act* which establishes the registration and regulation of interior designers.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$113,500 One-Time \$105,200 Biennially/Year 3 & thereafter

Increase State Expenditures - \$52,600 Recurring \$8,300 One-Time

Assumptions:

- Approximately 1,000 persons will receive a two year license and pay fees.
- An increase in state revenues from the collection of licensing fees.
- Registration fees will be set in an amount to cover expenditures.
- The initial registration fee will be set in an amount to cover one-time start-up costs in addition to the recurring costs of registration for the first two years. Beginning in the third year, the fee will be adjusted to reflect the recurring costs of registration on a biennial basis.
- The Board of Architectural and Engineering Examiners will need one additional position to register and regulate interior designers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director